



Republika ng Pilipinas
KAGAWARAN NG KALUSUGAN
NATIONAL NUTRITION COUNCIL
Nutrition Building, 2332 Chino Roces Avenue Extension
Taguig City, Philippines



GOVT. ACCOUNTANCY SECTOR

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STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of the **NATIONAL NUTRITION COUNCIL** is responsible for all information and representations contained in the accompanying Balance Sheet as of 31 December 2013 and the related Statement of Income and Expenses and Cash Flow for the year then ended. The financial statements have been prepared in conformity with generally accepted state accounting principles and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.

Rosanna S. Quillope
ROSSANA S. QUILLOPE
Chief, Financial and Management
Division

Maria-Bernardita T. Flores
MARIA-BERNARDITA T. FLORES, CESO II
Assistant Secretary of Health and
Executive Director IV

Kalamidad paghandaan: Gutom at malnutrisyon agapan!

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Wastong Nutrisyon:
Alamin, Gawin at Palaganapin

NATIONAL NUTRITION COUNCIL
Detailed Balance Sheet
As of December 31, 2013
(With comparative figures for 2012)



ASSETS

	2013	2012
Current Assets		
<i>Cash (Note 5)</i>		
Cash - Disbursing Officers	P -	P 2,036,145.07
Petty Cash Fund	208,125.28	181,691.67
Cash - National Treasury, MDS	10,513,108.67	14,677,136.34
Cash in Bank - Local Currency, Current Account	377,548,709.91	247,938,876.38
<i>Total Cash</i>	P <u>388,269,943.86</u>	P <u>264,833,849.46</u>
<i>Receivables (Note 6)</i>		
Due from Officers and Employees	P -	P 106,379.60
Due from National Treasury	1,295,370.37	1,295,370.37
Due from NGAs	40,766,363.25	52,566,965.81
Due from GOCCs	10,525,385.00	10,525,385.00
Due from LGUs	14,588,370.27	14,713,659.27
Receivables - Disallowances/Charges	61,668.00	69,250.00
Advances to Officers and Employees	4,868,589.93	2,906,083.55
Other Receivables	116,959.80	105,007.80
<i>Total Receivables</i>	P <u>72,222,706.62</u>	P <u>82,288,101.40</u>
<i>Inventories (Note 7)</i>		
Office Supplies Inventory	P 106,983.92	P 77,722.20
Other Supplies Inventory	150,341,897.11	159,380,813.11
<i>Total Inventories</i>	P <u>150,448,881.03</u>	P <u>159,458,535.31</u>
<i>Prepayments (Note 8)</i>		
Prepaid Rent	P 115,680.00	P 115,680.00
Prepaid Insurance	-	1,051.26
Advances to Contractors	507,933.75	-
Other Prepaid Expenses	23,130.00	23,435.71
<i>Total Prepayments</i>	P <u>646,743.75</u>	P <u>140,166.97</u>
<i>Other Current Assets (Note 9)</i>		
Guaranty Deposits	P 36,000.00	P 36,000.00
Other Current Assets	12,223.38	12,223.38
<i>Total Other Current Assets</i>	P <u>48,223.38</u>	P <u>48,223.38</u>

Property, Plant and Equipment (Note 10)

Office Equipment	P 7,454,980.19	P 6,963,646.23
Furniture and Fixtures	3,723,732.70	2,905,882.31
IT Equipment and Software	14,252,348.74	9,862,540.99
Communication Equipment	815,319.82	778,379.82
Motor Vehicles	19,346,167.73	16,601,167.73
Other Property, Plant and Equipment	983,805.04	983,805.04
Construction in Progress - Agency Assets	20,285,247.62	16,472,865.09
Total Property, Plant and Equipment	P 66,861,601.84	P 54,568,287.21
Less: Accumulated Depreciation	25,904,950.23	21,646,312.27
<i>Property, Plant and Equipment - Net</i>	P 40,956,651.61	P 32,921,974.94
Other Assets (Note 11)	P 1,006,699.73	P 1,006,699.73
TOTAL ASSETS	P 653,599,849.98	P 540,697,551.19

LIABILITIES AND EQUITY

	2013	2012
Current Liabilities (Note 12)		
Accounts Payable	P 20,121,886.43	P 42,539,109.96
Due to Officers and Employees	1,158,303.94	768,345.28
Due to National Treasury	121,974.74	108,423.23
Due to BIR	2,399,398.97	2,151,917.25
Due to GSIS	216,438.25	260,527.03
Due to PAG-IBIG	97,143.69	94,441.53
Due to PHILHEALTH	18,613.18	16,275.83
Due to Other NGAs	54,332,356.11	54,332,356.11
Due to Other GOCCs	664,332.56	580,499.95
Guaranty Deposits Payable	1,235,826.02	854,587.77
Performance/Bidders/Bail Bonds Payable	2,059,139.29	2,059,139.29
Tax Refunds Payable	15,302.15	15,302.15
Other Payables	11,553,719.00	10,525,350.15
<i>Total Liabilities</i>	P 93,994,434.33	P 114,306,275.53
Equity		
Government Equity, January 1, 2013	P 426,391,275.66	P 365,805,368.94
Retained Operating Surplus:		
Current Operations	155,481,867.13	89,538,423.00
Prior Years' Adjustments	(22,267,727.14)	(28,952,516.28)
	P 133,214,139.99	P 60,585,906.72
<i>Government Equity, December 31, 2013</i>	P 559,605,415.65	P 426,391,275.66
TOTAL LIABILITIES AND EQUITY	P 653,599,849.98	P 540,697,551.19

See Accompanying Notes to Financial Statements

NATIONAL NUTRITION COUNCIL
Detailed Statement of Income and Expenses
For the Year Ending December 31, 2013
(With comparative figures for 2012)

	2013	2012
Income (Note 13)		
Subsidy Income from National Government	P 419,454,206.24	P 308,020,103.47
Less: Reversion of Unused Notice of Cash Allocation	<u>44,596,147.64</u>	<u>17,895,616.03</u>
Income from Government Services	P 374,858,058.60	P 290,124,487.44
Miscellaneous Income	325,000.00	122,000.00
Other Fines and Penalties	<u>72,163.26</u>	<u>821,463.88</u>
Total Income	<u>P 375,255,221.86</u>	<u>P 291,067,951.32</u>
Less: Expenses (Note 14)		
Personal Services		
Salaries and Wages - Regular	P 28,786,184.05	P 28,207,981.48
Personnel Economic Relief Allowance (PERA)	2,156,090.91	2,150,909.09
Representation Allowance	1,219,772.73	1,075,600.00
Transportation Allowance	299,318.35	252,000.00
Clothing/Uniform Allowance	445,000.00	459,000.00
Subsistence, Laundry and Quarters Allowances	1,025,867.80	1,088,700.00
Productivity Incentive Allowance	183,200.00	153,600.00
Other Bonuses and Allowances	422,000.00	475,000.00
Hazard Pay	3,134,516.09	5,235,213.00
Longevity Pay	1,235,720.39	1,347,022.15
Overtime and Night Pay	137,119.97	172,723.60
Cash Gift	452,875.00	452,750.00
Year End Bonus	2,437,848.13	2,459,433.98
Life and Retirement Insurance Contributions	3,358,158.13	3,367,537.50
PAG-IBIG Contributions	104,200.00	107,500.00
PHILHEALTH Contributions	299,537.50	279,925.00
ECC Contributions	102,886.22	106,861.27
Terminal Leave Benefits	6,718,089.34	764,535.14
Other Personnel Benefits	<u>12,929,217.37</u>	<u>456,729.30</u>
Total Personal Services	<u>P 65,447,601.98</u>	<u>P 48,613,021.51</u>

Maintenance and Other Operating Expenses

Traveling Expenses - Local	₱ 6,180,067.11	₱ 6,738,321.10
Training Expenses	19,365,052.01	22,078,823.41
Office Supplies Expenses	1,409,090.50	1,939,951.17
Accountable Forms Expenses	14,200.00	21,670.00
Food Supplies Expenses	46,932.85	8,085,502.50
Gasoline, Oil and Lubricants Expenses	682,975.47	939,797.33
Other Supplies Expenses	1,229,122.50	1,104,185.68
Water Expenses	519,538.44	245,910.02
Electricity Expenses	1,922,747.39	1,727,809.42
Postage and Deliveries	38,126.25	108,832.83
Telephone Expenses - Landline	654,009.37	572,410.03
Telephone Expenses - Mobile	847,282.55	930,161.02
Internet Expenses	401,890.65	445,465.00
Cable, Satellite, Telegraph and Radio Expenses	93,900.00	2,390.00
Membership Dues and Contributions to Organizations	-	2,500.00
Awards and Indemnities	9,724,610.00	174,000.00
Advertising Expenses	37,820,732.80	39,910,389.21
Printing and Binding Expenses	18,962,742.97	808,117.00
Rent Expenses	1,135,879.45	1,923,881.79
Representation Expenses	3,306,583.78	8,116,740.94
Transportation and Delivery Expenses	2,523,384.95	821,158.85
Subscription Expenses	36,238.00	41,368.75
Auditing Services	44,766.42	20,597.18
Consultancy Services	2,594,609.38	8,536,785.74
Janitorial Services	1,470,675.36	1,271,040.82
Security Services	1,736,843.50	1,482,142.82
Other Professional Services	29,125,637.73	27,852,806.35
Repairs and Maintenance - Office Equipment	153,142.00	185,687.40
Repairs and Maintenance - Furniture and Fixtures	-	3,500.00
Repairs and Maintenance - IT Equipment	-	15,866.32
Repairs and Maintenance - Motor Vehicles	239,985.97	427,676.37
Donations	19,500.00	31,500.00
Extraordinary and Miscellaneous Expenses	99,000.70	87,239.68
Fidelity Bond Premiums	150,750.00	202,905.00
Insurance Expenses	96,530.85	406,138.63
Depreciation - Office Equipment	976,868.08	976,868.08
Depreciation - Furniture and Fixtures	114,675.83	114,675.83
Depreciation - IT Equipment	1,193,625.72	1,193,625.72

Depreciation - Communication Equipment	46,405.25	46,405.25
Depreciation - Motor Vehicles	1,925,668.08	1,925,668.08
Depreciation - Other Property, Plant and Equipment	1,395.00	1,395.00
Other Maintenance and Operating Expenses	<u>7,420,415.84</u>	<u>11,392,976.49</u>
<i>Total MOOE</i>	<u>P 154,325,602.75</u>	<u>P 152,914,886.81</u>

Financial Expenses

Bank Charges	<u>P 150.00</u>	<u>P 1,620.00</u>
<i>Total Financial Expenses</i>	<u>P 150.00</u>	<u>P 1,620.00</u>

Total Expenses

<u>P 219,773,354.73</u>	<u>P 201,529,528.32</u>
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Excess of Income over Expenses

<u><u>P 155,481,867.13</u></u>	<u><u>P 89,538,423.00</u></u>
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See Accompanying Notes to Financial Statements

NATIONAL NUTRITION COUNCIL
Statement of Cash Flows
For the Year Ended December 31, 2013
(With comparative figures for 2012)

<u>PARTICULARS</u>	2013	2012
Cash Flow from Operating Activities:		
Cash Inflows:		
Receipt of Notice of Cash Allocation (NCA)	P 405,400,737.00	P 300,844,931.00
Collection of Income/Revenues	178,014.95	400.00
Collection of Receivables	43,349,531.90	36,992,463.46
Receipt of refunds of cash advances or excess payments	4,571,253.91	338,341.76
Receipt of inter-agency cash/fund transfer	6,186,346.11	34,594,978.00
Unreleased checks	10,513,108.67	14,677,136.34
Balances of fund transfer/cash advance/petty cash	377,756,835.19	250,156,713.12
Receipt of interest income for funds held in trust	38,888.38	53,955.36
Receipt of payment of performance/bidders bond	-	80,100.00
Receipt of cash from sale of bid documents	325,000.00	122,000.00
Total Cash Inflows	P <u>848,319,716.11</u>	P <u>637,861,019.04</u>
Cash Outflows:		
Cash payment of operating expenses	P 390,939,526.16	P 313,150,850.82
Cash payment of payables incurred in operations	86,456,275.57	46,131,216.81
Cash payment of funds held in trust	13,616,170.07	51,953,215.08
Granting of fund transfers/cash advances/petty cash fund	166,967,766.40	105,986,636.71
Granting of cash advances to contractors (mobilization)	1,079,791.13	-
Remittance of withholding taxes except thru		
Tax Remittance Advice (TRA)	1,707,594.68	2,573,489.34
Remittance of trust liabilities	8,012,116.63	8,071,304.05
Reversion of unused NCAs	44,596,147.64	17,897,066.03
Total Cash Outflows	P <u>713,375,388.28</u>	P <u>545,763,778.84</u>
Cash Provided by Operating Activities	P <u>134,944,327.83</u>	P <u>92,097,240.20</u>
Cash Flow from Investing Activities		
Cash Outflows:		
Cash purchase of Plant, Property and Equipment	7,695,850.90	1,425,563.60
Cash payment to Construction in Progress	3,812,382.53	5,629,856.76
Total Cash Outflows	P <u>11,508,233.43</u>	P <u>7,055,420.36</u>
Cash Provided by Investing Activities	P <u>11,508,233.43</u>	P <u>7,055,420.36</u>
Total Cash Provided by Operating and Investing Activities	123,436,094.40	85,041,819.84
Add: Cash Balance, Beginning January 1, 2013	264,833,849.46	179,792,029.62
Cash Balance Ending December 31, 2013	P <u><u>388,269,943.86</u></u>	P <u><u>264,833,849.46</u></u>