



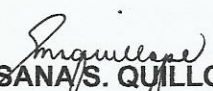
Republika ng Pilipinas
KAGAWARAN NG KALUSUGAN
NATIONAL NUTRITION COUNCIL
Nutrition Building, 2332 Chino Roces Avenue Extension
Taguig City, Philippines



STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of the **NATIONAL NUTRITION COUNCIL** is responsible for all information and representations contained in the accompanying Statement of Financial Position as of 31 December 2015 and the related Statement of Financial Performance, Statement of Cash Flows, Statement of Comparison of Budget and Actual Amounts, Statement of Changes in Net Assets/Equity and the Notes to Financial Statements for the year then ended. The financial statements have been prepared in conformity with the Philippine Public Sector Accounting Standards and generally accepted state accounting principles, and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.


ROSSANA S. QUILLOPE
Chief, Financial and Management
Division


MARIA-BERNARDITA T. FLORES, CESO II
Assistant Secretary of Health and
Executive Director IV



"First 1000 Days ni baby pahalagahan para sa malusog na kinabukasan"

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Wastong Nutrisyon:

Alamin, Gawin at Palaganapin

**NATIONAL NUTRITION COUNCIL
STATEMENT OF FINANCIAL POSITION
(ALL FUNDS)
AS OF 31 DECEMBER 2015**

	NOTE	<u>Amount</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	3.4, 4	P 361,551,903.18
Receivables	5	62,644,143.48
Inventories	3.5, 6	85,601,638.58
Total Current Assets		<u>509,797,685.24</u>
Non-Current Assets		
Property, Plant and Equipment	3.2, 7	40,160,076.21
Other Assets	8	13,686,028.69
Total Non-Current Assets		<u>53,846,104.90</u>
Total Assets		<u>P 563,643,790.14</u>
LIABILITIES		
Current Liabilities		
Financial Liabilities	9	P 18,352,241.36
Inter-Agency Payables	10	57,409,340.51
Trust Liabilities	11	3,350,387.15
Other Payables	12	10,123,093.59
Total Current Liabilities		<u>89,235,062.61</u>
Total Liabilities		<u>89,235,062.61</u>
NET ASSETS/EQUITY		
Accumulated Surplus/(Deficit)		474,408,727.53
Total Net Assets/Equity		<u>474,408,727.53</u>
Total Liabilities and Net Assets/Equity		<u>P 563,643,790.14</u>



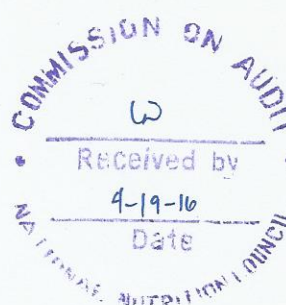
NATIONAL NUTRITION COUNCIL
DETAILED STATEMENT OF FINANCIAL POSITION
(ALL FUNDS)
AS OF 31 DECEMBER 2015

ASSETS**Current Assets**

Cash and Cash Equivalents	P 361,551,903.18
Petty Cash	622,825.31
Cash in Bank - Local Currency, Current Account	358,744,730.44
Cash - Treasury/Agency Deposit, Regular	1,295,370.37
Cash - Modified Disbursement System (MDS), Regular	888,977.06
Receivables	P 62,644,143.48
Due from National Government Agencies	40,546,302.56
Due from Government-Owned and/or Controlled Corp.	5,997,363.55
Due from Local Government Units	14,471,698.27
Receivables - Disallowances/Charges	1,507,289.30
Other Receivables	121,489.80
Inventories	P 85,601,638.58
Office Supplies Inventory	1,643,801.30
Other Supplies and Materials for Distribution	83,839,400.78
Other Supplies and Materials Inventory	118,436.50
Total Current Assets	P 509,797,685.24

Non-Current Assets

Property, Plant and Equipment	P 40,160,076.21
Office Equipment	12,299,216.02
Information and Communication Technology Equipment	15,049,236.34
Communication Equipment	837,316.54
Motor Vehicles	20,736,867.73
Furniture and Fixtures	4,202,191.23
Construction in Progress - Agency Assets	23,102,954.61
Other Property, Plant and Equipment	1,075,503.04
Total Property, Plant and Equipment	77,303,285.51
Less: Accumulated Depreciation	37,143,209.30
Property, Plant and Equipment - Net	40,160,076.21
Other Assets	P 13,686,028.69
Advances to Special Disbursing Officers	7,898,733.08



Advances to Officers and Employees	4,408,054.38
Advances to Contractors	185,508.12
Prepaid Rent	115,680.00
Other Prepayments	23,130.00
Guaranty Deposits	36,000.00
Other Assets	1,018,923.11

Total Non-Current Assets	P	<u>53,846,104.90</u>
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Total Assets	P	<u>563,643,790.14</u>
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LIABILITIES

Current Liabilities

Financial Liabilities	P	18,352,241.36
Accounts Payable		17,633,045.83
Due to Officers and Employees		719,195.53

Inter-Agency Payables	P	57,409,340.51
Due to BIR		3,500,989.90
Due to GSIS		168,257.70
Due to Pag-IBIG		110,000.49
Due to PhilHealth		20,638.18
Due to NGAs		52,838,707.61
Due to GOCCs		770,746.63

Trust Liabilities	P	3,350,387.15
Bail Bonds Payable		1,554,702.01
Guaranty/Security Deposits Payable		1,795,685.14

Other Payables	P	<u>10,123,093.59</u>
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Total Current Liabilities	P	<u>89,235,062.61</u>
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Total Liabilities	P	<u>89,235,062.61</u>
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NET ASSETS/EQUITY

Accumulated Surplus/(Deficit)		474,408,727.53
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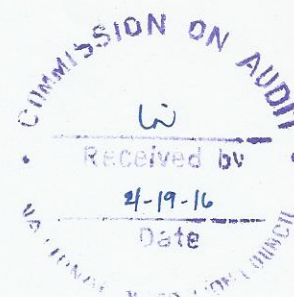
Total Net Assets/Equity	P	<u>474,408,727.53</u>
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Total Liabilities and Net Assets/Equity	P	<u>563,643,790.14</u>
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**NATIONAL NUTRITION COUNCIL
STATEMENT OF FINANCIAL PERFORMANCE
(ALL FUNDS)
FOR THE YEAR ENDED 31 DECEMBER 2015**

	NOTE	<u>Amount</u>
REVENUE		-
LESS: CURRENT OPERATING EXPENSES	14	
Personnel Services		59,111,129.58
Maintenance and Other Operating Expenses		226,401,560.76
Non-Cash Expenses		<u>5,444,155.81</u>
TOTAL CURRENT OPERATING EXPENSES		<u>290,956,846.15</u>
SURPLUS (DEFICIT) FROM CURRENT OPERATIONS		<u>(290,956,846.15)</u>
INCOME	13	
Subsidy Income		371,802,892.30
Other General Income		<u>270,256.43</u>
TOTAL INCOME		<u>372,073,148.73</u>
SURPLUS (DEFICIT) FOR THE PERIOD		<u><u>81,116,302.58</u></u>

(see accompanying Notes to Financial Statements)



NATIONAL NUTRITION COUNCIL
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
(ALL FUNDS)
FOR THE YEAR ENDED 31 DECEMBER 2015

REVENUE**LESS: CURRENT OPERATING EXPENSES****Personnel Services***Salaries and Wages*

Salaries and Wages - Regular	33,554,966.51
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Other Compensation

Personnel Economic Relief Allowance (PERA)	2,402,545.46
Representation Allowance	1,228,750.00
Transportation Allowance	302,727.48
Clothing/Uniform Allowance	490,000.00
Subsistence Allowance	939,350.00
Laundry Allowance	170,768.17
Productivity Incentive Allowance	178,500.00
Hazard Pay	3,372,700.91
Longevity Pay	1,170,383.95
Overtime and Night Pay	13,007.58
Year End Bonus	2,862,334.63
Cash Gift	514,375.00
Other Bonuses and Allowances	6,379,327.00
	20,024,770.18

Personnel Benefit Contributions

Retirement and Life Insurance Premiums	4,027,942.25
Pag-IBIG Contributions	120,000.00
PhilHealth Contributions	351,612.50
Employees Compensation Insurance Premiums	119,971.67
	4,619,526.42

Other Personnel Benefits

Other Personnel Benefits	911,866.47
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Total Personnel Services

	59,111,129.58
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Maintenance and Other Operating Expenses*Traveling Expenses*

Traveling Expenses - Local	11,586,300.91
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Training and Scholarship Expenses

Training Expenses	21,264,714.68
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Supplies and Materials Expenses

Office Supplies Expenses	2,129,319.00
Accountable Forms Expenses	5,330.00
Food Supplies Expenses	32,278.20
Fuel, Oil and Lubricants Expenses	542,655.25
Other Supplies and Materials Expenses	1,354,467.63
	4,064,050.08

Utility Expenses

Water Expenses	381,011.81
Electricity Expenses	2,011,014.53
	2,392,026.34

Communication Expenses

Postage and Courier Services	71,299.73
Telephone Expenses	1,429,358.25
Internet Subscription Expenses	396,166.35
Cable, Satellite, Telegraph and Radio Expenses	-
	1,896,824.33

Awards/Rewards and Prizes

Awards/Rewards Expenses	7,844,400.00
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Confidential, Intelligence and Extraordinary and Miscellaneous Expenses

Extraordinary and Miscellaneous Expenses	100,753.00
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Professional Services

Legal Services	-
Auditing Services	18,771.23
Consultancy Services	11,054,435.90
Other Professional Services	20,318,406.22
	31,391,613.35

General Services

Janitorial Services	1,861,584.11
Security Services	1,664,495.83
Other General Services	-
	3,526,079.94

Repairs and Maintenance

Repairs and Maintenance - Land Improvements	-
Repairs and Maintenance - Buildings and Other Structures	106,920.00
Repairs and Maintenance - Machinery and Equipment	106,387.00
Repairs and Maintenance - Transportation Equipment	356,910.92
	570,217.92

Taxes, Insurance Premiums and Other Fees

Taxes, Duties and Licenses	22,000.00
Fidelity Bond Premiums	280,909.83

Insurance Expenses	116,961.22
	<u>419,871.05</u>
<i>Other Maintenance and Operating Expenses</i>	
Advertising Expenses	128,517,758.40
Printing and Publication Expenses	876,057.00
Representation Expenses	8,446,512.52
Transportation and Delivery Expenses	86,548.09
Rent/Lease Expenses	2,242,713.78
Subscription Expenses	190,214.00
Donations	-
Other Maintenance and Operating Expenses	984,905.37
	<u>141,344,709.16</u>
Total Maintenance and Other Operating Expenses	<u>226,401,560.76</u>
Non-Cash Expenses	
<i>Depreciation</i>	
Depreciation - Machinery and Equipment	2,831,610.14
Depreciation - Transportation Equipment	2,388,614.81
Depreciation - Furniture, Fixtures and Books	206,030.22
Depreciation - Other Property, Plant and Equipment	17,900.64
	<u>5,444,155.81</u>
Total Non-Cash Expenses	<u>5,444,155.81</u>
TOTAL CURRENT OPERATING EXPENSES	<u>290,956,846.15</u>
SURPLUS (DEFICIT) FROM CURRENT OPERATIONS	<u>(290,956,846.15)</u>
INCOME	
Subsidy Income	
Subsidy from National Government	481,820,780.76
Less: Reversion of Unused Notice of Cash Allocation	<u>110,017,888.46</u>
Income from Government Services	371,802,892.30
Total Subsidy Income	<u>371,802,892.30</u>
Other General Income	
Fines and Penalties - Service Income	143,679.36
Interest Income	9,777.07
Other Gains	116,800.00
Total Other General Income	<u>270,256.43</u>
TOTAL INCOME	<u>372,073,148.73</u>
SURPLUS (DEFICIT) FOR THE PERIOD	<u>81,116,302.58</u>

**NATIONAL NUTRITION COUNCIL
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
(ALL FUNDS)
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Accumulated Surplus/(Deficit)
Balance at December 31, 2015 (unadjusted)	393,292,424.95
Changes in Net Assets/Equity for the calendar year	
Surplus for the period	81,116,302.58
Balance at December 31, 2015 carried forward	<u><u>474,408,727.53</u></u>



**NATIONAL NUTRITION COUNCIL
STATEMENT OF CASH FLOWS
(ALL FUNDS)
FOR THE YEAR ENDED 31 DECEMBER 2015**

Cash Flows from Operating Activities**Cash Inflows**

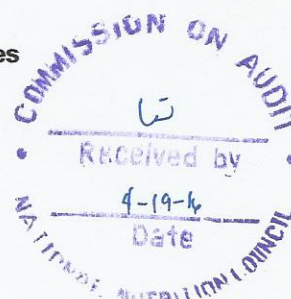
Receipt of Notice of Cash Allocation (NCA)	463,578,122.00
Collection of Income/Revenues	119,482.18
Collection of receivables	23,929,802.47
Receipt of Inter-Agency Fund Transfers	2,883,628.00
Trust Receipts	106,500.00
Other Receipts	71,747,871.45
Adjustments	888,977.06

Total Cash Inflows**563,254,383.16****Cash Outflows**

Payment of Expenses	358,448,599.67
Purchase of Inventories	9,195,390.66
Grant of Cash Advances	28,416,893.67
Refund of Deposits	46,500.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	13,505,841.36
Release of Inter-Agency Fund Transfers	701,253.46
Release of Intra-Agency Fund Transfers	87,468,620.02
Adjustments	110,017,888.46

Total Cash Outflows**607,800,987.30****Cash Provided by (Used in) Operating Activities****(44,546,604.14)****Cash Flows from Investing Activities****Cash Outflows**

Purchase/Construction of Property, Plant and Equipment	1,633,889.47
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Total Cash Outflows**1,633,889.47****Cash Provided by (Used in) Investing Activities****(1,633,889.47)****Total Cash Provided by Operating and Investing Activities****(46,180,493.61)****Add: Cash Balance, 01 January 2015****407,732,396.79****Cash Balance, 31 December 2015****361,551,903.18**

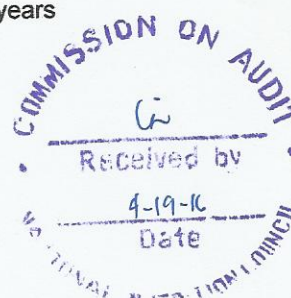
NATIONAL NUTRITION COUNCIL
DETAILED STATEMENT OF CASH FLOWS
(ALL FUNDS)
FOR THE YEAR ENDED 31 DECEMBER 2015

Cash Flows from Operating Activities**Cash Inflows**

<i>Receipt of Notice of Cash Allocation (NCA)</i>	463,578,122.00
Receipt of Notice of Cash Allocation (NCA)	<u>463,578,122.00</u>
<i>Collection of Income/Revenues</i>	119,482.18
Collection of other income	<u>119,482.18</u>
<i>Collection of receivables</i>	23,929,802.47
Collection of other receivables	<u>23,929,802.47</u>
<i>Receipt of Inter-Agency Fund Transfers</i>	2,883,628.00
Receipt of funds from UNICEF for various projects and activities	<u>2,883,628.00</u>
<i>Trust Receipts</i>	106,500.00
Receipt of cash from sale of bid documents	<u>106,500.00</u>
<i>Other Receipts</i>	71,747,871.45
Unused Petty Cash Fund	<u>622,825.31</u>
Receipt of refund of cash advances	1,167,276.15
Unused balance of fund transfers	69,957,769.99
<i>Adjustments</i>	888,977.06
Restoration of cash for unreleased checks	<u>888,977.06</u>
Total Cash Inflows	<u>563,254,383.16</u>

Cash Outflows

<i>Payment of Expenses</i>	358,448,599.67
Payment of Personnel Services	<u>50,788,548.85</u>
Payment of Maintenance and Other Operating Expenses	191,826,707.45
Payment of expenses pertaining to/incurred in prior years	88,769,650.50
Payment of expenses under trust receipts/funds	<u>27,063,692.87</u>
<i>Purchase of Inventories</i>	9,195,390.66
Purchase of inventories for distribution	<u>9,179,476.91</u>
Purchase of office supplies inventory	15,913.75



<i>Grant of Cash Advances</i>	<u>28,416,893.67</u>
Petty cash fund	675,123.00
Advances for special purpose/time-bound undertakings	25,809,741.57
Advances to officers and employees	1,913,749.10
Other receivables	18,280.00
 <i>Refund of Deposits</i>	 <u>46,500.00</u>
Payment of guaranty deposits	46,500.00
 <i>Remittance of Personnel Benefit Contributions and Mandatory Deductions</i>	 <u>13,505,841.36</u>
Remittance of taxes withheld not covered by TRA	43,474.99
Remittance of GSIS/Pag-IBIG/PhilHealth	4,619,526.42
Remittance of personnel benefit contributions	8,842,839.95
 <i>Release of Inter-Agency Fund Transfers</i>	 <u>701,253.46</u>
Advances to Procurement Service	701,253.46
 <i>Release of Intra-Agency Fund Transfers</i>	 <u>87,468,620.02</u>
Issuance of funding checks by Central Office to Regional Offices	87,468,620.02
 <i>Adjustments</i>	 <u>110,017,888.46</u>
Reversion/Return of unused NCA	110,017,888.46
 Total Cash Outflows	 <u>607,800,987.30</u>
 Cash Provided by (Used in) Operating Activities	 <u>(44,546,604.14)</u>
 Cash Flows from Investing Activities	
Cash Outflows	
<i>Purchase/Construction of Property, Plant and Equipment</i>	<u>1,633,889.47</u>
Purchase of machinery and equipment	1,231,631.65
Purchase of furniture, fixtures and books	309,534.69
Payment for rehabilitation of property, plant and equipment (capitalized repair)	92,723.13
 Total Cash Outflows	 <u>1,633,889.47</u>
 Cash Provided by (Used in) Investing Activities	 <u>(1,633,889.47)</u>
 Total Cash Provided by Operating and Investing Activities	 (46,180,493.61)
 Add: Cash Balance, 01 January 2015	 407,732,396.79
 Cash Balance, 31 December 2015	 <u>361,551,903.18</u>

NATIONAL NUTRITION COUNCIL
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
(GENERAL FUND)
FOR THE YEAR ENDED 31 DECEMBER 2015

Particulars	Budgeted Amounts		Actual Amounts on Comparable Basis	Difference Final Budget and Actual
	Original	Final		
RECEIPTS				
Subsidy from National Government				
Personnel Services	52,228,000.00	56,904,305.00	59,529,305.00	(2,625,000.00) *
Maintenance and Other Operating Expenses	273,094,000.00	283,933,166.00	281,308,166.00	2,625,000.00 *
	325,322,000.00	340,837,471.00	340,837,471.00	-
PAYMENTS				
Personnel Services	52,228,000.00	59,529,305.00	55,582,430.74	3,946,874.26
Maintenance and Other Operating Expenses	273,094,000.00	281,308,166.00	192,365,166.83	88,942,999.17
	325,322,000.00	340,837,471.00	247,947,597.57	92,889,873.43
NET RECEIPTS/PAYMENTS	-	-	92,889,873.43	(92,889,873.43)

*Difference due to realignment from MOOE to PS

