



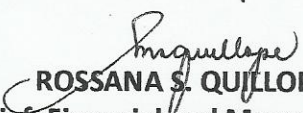
Republika ng Pilipinas
KAGAWARAN NG KALUSUGAN
NATIONAL NUTRITION COUNCIL
Nutrition Building, 2332 Chino Roces Avenue Extension
Taguig City, Philippines




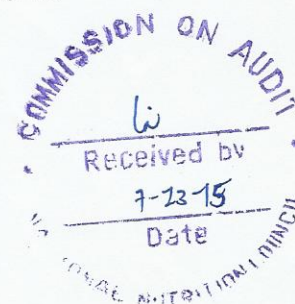
STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of the **NATIONAL NUTRITION COUNCIL** is responsible for all information and representations contained in the accompanying Statement of Financial Position as of 31 December 2014 and the related Statement of Financial Performance, Statement of Cash Flows, Statement of Comparison of Budget and Actual Amounts, Statement of Changes in Net Assets/Equity and the Notes to Financial Statements for the year then ended. The financial statements have been prepared in conformity with the Philippine Public Sector Accounting Standards and generally accepted state accounting principles, and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.


ROSSANA S. QUILLOPE
Chief, Financial and Management
Division


MARIA-BERNARDITA T. FLORES, CESO II
Assistant Secretary of Health and
Executive Director IV



"Timbang iwasto sa tamang nutrisyon at ehersisyo!"

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Wastong Nutrisyon:
Alamin, Gawin at Palaganapin

**NATIONAL NUTRITION COUNCIL
STATEMENT OF FINANCIAL POSITION
(ALL FUNDS)
AS OF 31 DECEMBER 2014**

	NOTE	2014
ASSETS		
Current Assets		
Cash and Cash Equivalents	5	₱ 407,732,396.79
Receivables	6	64,279,505.52
Inventories	7	74,875,848.99
Total Current Assets		<u>546,887,751.30</u>
Non-Current Assets		
Property, Plant and Equipment	8	43,964,161.00
Other Assets	9	10,769,860.64
Total Non-Current Assets		<u>54,734,021.64</u>
Total Assets		<u>₱ 601,621,772.94</u>
LIABILITIES		
Current Liabilities		
Financial Liabilities	10	₱ 44,402,904.50
Inter-Agency Payables	10	58,263,501.40
Other Current Liability Accounts	10	14,742,988.97
Total Current Liabilities		<u>117,409,394.87</u>
Total Liabilities		<u>117,409,394.87</u>
NET ASSETS/EQUITY		
Accumulated Surplus/(Deficit)		484,212,378.07
Total Net Assets/Equity		<u>484,212,378.07</u>
Total Liabilities and Net Assets/Equity		<u>₱ 601,621,772.94</u>

NATIONAL NUTRITION COUNCIL
DETAILED STATEMENT OF FINANCIAL POSITION
(ALL FUNDS)
AS OF 31 DECEMBER 2014

2014

ASSETS**Current Assets**

Cash and Cash Equivalents	407,732,396.79
Petty Cash	320,604.12
Cash in Bank - Local Currency, Current Account	382,493,878.96
Cash - Treasury/Agency Deposit, Regular	1,295,370.37
Cash - Modified Disbursement System (MDS), Regular	23,622,543.34
Receivables	64,279,505.52
Due from National Government Agencies	41,634,085.90
Due from Government-Owned and/or Controlled Corp.	7,997,363.55
Due from Local Government Units	14,471,698.27
Receivables - Disallowances/Charges	54,868.00
Other Receivables	121,489.80
Inventories	74,875,848.99
Office Supplies Inventory	106,983.92
Other Supplies and Materials for Distribution	74,666,342.32
Other Supplies and Materials Inventory	102,522.75
Total Current Assets	546,887,751.30

Non-Current Assets

Property, Plant and Equipment	43,964,161.00
Office Equipment	11,574,710.18
Information and Communication Technology Equipment	14,552,867.25
Communication Equipment	826,559.82
Motor Vehicles	20,736,867.73
Furniture and Fixtures	3,892,656.54
Construction in Progress - Agency Assets	23,004,049.93
Other Property, Plant and Equipment	1,075,503.04
Total Property, Plant and Equipment	75,663,214.49
Less: Accumulated Depreciation	31,699,053.49
Property, Plant and Equipment - Net	43,964,161.00

Other Assets	10,769,860.64
Advances to Special Disbursing Officers	5,208,103.34
Advances to Officers and Employees	4,131,180.26
Advances to Contractors	185,508.12
Prepaid Rent	115,680.00
Prepaid Insurance	51,335.81
Other Prepayments	23,130.00
Guaranty Deposits	36,000.00
Other Assets	1,018,923.11

Total Non-Current Assets	54,734,021.64
---------------------------------	----------------------

Total Assets	601,621,772.94
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LIABILITIES

Current Liabilities

Financial Liabilities	44,402,904.50
Accounts Payable	42,838,018.17
Due to Officers and Employees	1,564,886.33

Inter-Agency Payables	58,263,501.40
Due to BIR	4,387,456.77
Due to GSIS	146,481.63
Due to Pag-IBIG	111,101.41
Due to PhilHealth	21,225.68
Due to NGAs	52,838,707.61
Due to GOCCs	758,528.30

Other Current Liability Accounts	14,742,988.97
Bail Bonds Payable	1,538,248.66
Guaranty/Security Deposits Payable	1,795,685.14
Other Payables	11,409,055.17

Total Current Liabilities	117,409,394.87
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Total Liabilities	117,409,394.87
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NET ASSETS/EQUITY

Accumulated Surplus/(Deficit)	484,212,378.07
Total Net Assets/Equity	484,212,378.07

Total Liabilities and Net Assets/Equity	601,621,772.94
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**NATIONAL NUTRITION COUNCIL
STATEMENT OF FINANCIAL PERFORMANCE
(ALL FUNDS)
FOR THE YEAR ENDED 31 DECEMBER 2014**

	NOTE	<u>2014</u>
REVENUE		-
LESS: CURRENT OPERATING EXPENSES	12	
Personnel Services		56,822,254.06
Maintenance and Other Operating Expenses		153,765,762.57
Non-Cash Expenses		<u>5,794,103.26</u>
TOTAL CURRENT OPERATING EXPENSES		<u>216,382,119.89</u>
SURPLUS (DEFICIT) FROM CURRENT OPERATIONS		<u>(216,382,119.89)</u>
INCOME	11	
Subsidy Income		302,378,401.51
Other General Income		<u>244,923.09</u>
TOTAL INCOME		<u>302,623,324.60</u>
SURPLUS (DEFICIT) FOR THE PERIOD		<u><u>86,241,204.71</u></u>

**NATIONAL NUTRITION COUNCIL
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
(ALL FUNDS)
FOR THE YEAR ENDED 31 DECEMBER 2014**

2014**REVENUE****LESS: CURRENT OPERATING EXPENSES****Personnel Services***Salaries and Wages*

Salaries and Wages - Regular	32,488,218.40
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Other Compensation

Personnel Economic Relief Allowance (PERA)	2,349,363.64
Representation Allowance	1,250,000.00
Transportation Allowance	307,727.41
Clothing/Uniform Allowance	480,000.00
Subsistence Allowance	909,375.00
Laundry Allowance	170,263.63
Productivity Incentive Allowance	155,800.00
Hazard Pay	3,392,635.89
Longevity Pay	1,200,203.87
Overtime and Night Pay	87,098.64
Year End Bonus	2,730,439.50
Cash Gift	496,000.00
Other Bonuses and Allowances	4,021,500.00
	17,550,407.58

Personnel Benefit Contributions

Retirement and Life Insurance Premiums	3,871,825.25
Pag-IBIG Contributions	117,400.00
PhilHealth Contributions	337,550.00
Employees Compensation Insurance Premiums	117,063.85
	4,443,839.10

Other Personnel Benefits

Other Personnel Benefits	2,339,788.98
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Total Personnel Services

	56,822,254.06
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Maintenance and Other Operating Expenses*Traveling Expenses*

Traveling Expenses - Local	7,437,962.44
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<i>Training and Scholarship Expenses</i>	
Training Expenses	<u>12,269,614.59</u>
<i>Supplies and Materials Expenses</i>	
Office Supplies Expenses	1,423,425.39
Accountable Forms Expenses	10,675.00
Food Supplies Expenses	64,737.25
Fuel, Oil and Lubricants Expenses	702,321.13
Other Supplies and Materials Expenses	<u>2,457,730.71</u>
	<u>4,658,889.48</u>
<i>Utility Expenses</i>	
Water Expenses	764,775.72
Electricity Expenses	<u>2,019,148.69</u>
	<u>2,783,924.41</u>
<i>Communication Expenses</i>	
Postage and Courier Services	58,441.00
Telephone Expenses	1,435,240.69
Internet Subscription Expenses	<u>553,513.07</u>
	<u>2,047,194.76</u>
<i>Awards/Rewards and Prizes</i>	
Awards/Rewards Expenses	<u>6,748,000.00</u>
<i>Confidential, Intelligence and Extraordinary and Miscellaneous Expenses</i>	
Extraordinary and Miscellaneous Expenses	<u>76,612.00</u>
<i>Professional Services</i>	
Legal Services	300,000.00
Auditing Services	19,200.00
Consultancy Services	14,393,145.14
Other Professional Services	<u>15,077,121.79</u>
	<u>29,789,466.93</u>
<i>General Services</i>	
Janitorial Services	1,695,241.84
Security Services	1,752,979.53
Other General Services	<u>1,634.00</u>
	<u>3,449,855.37</u>
<i>Repairs and Maintenance</i>	
Repairs and Maintenance - Land Improvements	465,200.00
Repairs and Maintenance - Machinery and Equipment	286,694.00
Repairs and Maintenance - Transportation Equipment	<u>297,854.53</u>
	<u>1,049,748.53</u>
<i>Taxes, Insurance Premiums and Other Fees</i>	
Fidelity Bond Premiums	178,125.00
Insurance Expenses	<u>145,587.75</u>
	<u>323,712.75</u>

<i>Other Maintenance and Operating Expenses</i>	
Advertising Expenses	67,576,664.45
Printing and Publication Expenses	509,610.00
Representation Expenses	4,558,863.87
Transportation and Delivery Expenses	2,878,751.66
Rent/Lease Expenses	694,301.07
Subscription Expenses	30,550.00
Donations	11,000.00
Other Maintenance and Operating Expenses	6,871,040.26
	<u>83,130,781.31</u>
Total Maintenance and Other Operating Expenses	<u>153,765,762.57</u>
Non-Cash Expenses	
<i>Depreciation</i>	
Depreciation - Machinery and Equipment	3,314,226.45
Depreciation - Transportation Equipment	2,239,611.76
Depreciation - Furniture, Fixtures and Books	234,646.05
Depreciation - Other Property, Plant and Equipment	5,619.00
	<u>5,794,103.26</u>
Total Non-Cash Expenses	<u>5,794,103.26</u>
TOTAL CURRENT OPERATING EXPENSES	<u>216,382,119.89</u>
SURPLUS (DEFICIT) FROM CURRENT OPERATIONS	<u>(216,382,119.89)</u>
INCOME	
Subsidy Income	
Subsidy from National Government	425,327,994.01
Less: Reversion of Unused Notice of Cash Allocation	<u>125,549,592.50</u>
Income from Government Services	299,778,401.51
Subsidy from Other National Government Agencies	2,600,000.00
Total Subsidy Income	<u>302,378,401.51</u>
Other General Income	
Fines and Penalties - Service Income	138,014.80
Interest Income	6,408.29
Other Gains	100,500.00
Total Other General Income	<u>244,923.09</u>
TOTAL INCOME	<u>302,623,324.60</u>
SURPLUS (DEFICIT) FOR THE PERIOD	<u>86,241,204.71</u>

**NATIONAL NUTRITION COUNCIL
STATEMENT OF CASH FLOWS
(ALL FUNDS)
FOR THE YEAR ENDED 31 DECEMBER 2014**

2014

Cash Flows from Operating Activities

Cash Inflows

Receipt of Notice of Cash Allocation (NCA)	415,423,500.00
Collection of receivables	72,964,038.57
Receipt of refunds of cash advances or excess payments	310,965.03
Receipt of inter-agency cash/fund transfer	4,806,810.00
Restoration of cash for unreleased checks	23,622,543.34
Balances of fund transfer and petty cash	24,558,347.30
Receipt of interest income for funds held in trust	16,733.76
Receipt of cash from sale of bid documents	100,500.00

Total Cash Inflows

541,803,438.00

Cash Outflows

Cash payment of operating expenses	274,304,176.82
Cash payment of payables incurred in operations	14,201,096.92
Cash payment of funds held in trust	3,750,776.45
Granting of fund transfers and petty cash fund	85,448,979.43
Remittance of taxes withheld not covered by Tax Remittance Advice (TRA)	2,806,695.71
Remittance of trust liabilities	8,015,430.64
Reversion of unused NCAs	125,549,592.50

Total Cash Outflows

514,076,748.47

Cash Provided by (Used in) Operating Activities

27,726,689.53

Cash Flows from Investing Activities

Cash Outflows

Cash purchase of Plant, Property and Equipment	6,082,810.34
Cash payment to Construction in Progress	2,181,426.26

Total Cash Outflows

8,264,236.60

Cash Provided by (Used in) Investing Activities

(8,264,236.60)

Total Cash Provided by Operating and Investing Activities

19,462,452.93

Add: Cash Balance, 01 January 2014

388,269,943.86

Cash Balance, 31 December 2014

407,732,396.79

**NATIONAL NUTRITION COUNCIL
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
(ALL FUNDS)
FOR THE YEAR ENDED 31 DECEMBER 2014**

	Accumulated Surplus/(Deficit)
Balance at December 31, 2013	397,971,173.36
Surplus (Deficit) for the period	<u>86,241,204.71</u>
Balance at December 31, 2014 carried forward	<u><u>484,212,378.07</u></u>

NATIONAL NUTRITION COUNCIL
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT
(GENERAL FUND)
FOR THE YEAR ENDED 31 DECEMBER 2014

Particulars	Budgeted Amount		Actual Amounts on Comparable Basis	Difference - Final Budget and Actual
	Original	Final		

RECEIPTS*Subsidy from Other National Government Agencies - DOH*

Maintenance and Other Operating Expenses (MOOE)	2,600,000.00	2,448,527.00	151,473.00
-	2,600,000.00	2,448,527.00	151,473.00

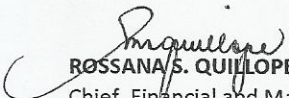
PAYMENTS*Based on approved 2014 GAA for NNC*

Personnel Services (PS)	54,021,000.00	54,021,000.00	54,695,806.82	(674,806.82)
Maintenance and Other Operating Expenses (MOOE)	284,816,000.00	284,816,000.00	247,170,522.89	37,645,477.11
Capital Outlay (CO)	4,720,000.00	4,720,000.00	1,901,145.47	2,818,854.53
	343,557,000.00	343,557,000.00	303,767,475.18	39,789,524.82

NET RECEIPTS/PAYMENTS

	343,557,000.00	346,157,000.00	306,216,002.18	39,940,997.82
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Certified Correct:


ROSSANA S. QUILLOPE

Chief, Financial and Management Division

