



Republika ng Pilipinas
KAGAWARAN NG KALUSUGAN
NATIONAL NUTRITION COUNCIL
Nutrition Building, 2332 Chino Roces Avenue Extension
Taguig City, Philippines

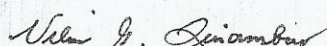



Annex G

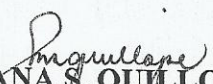
STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

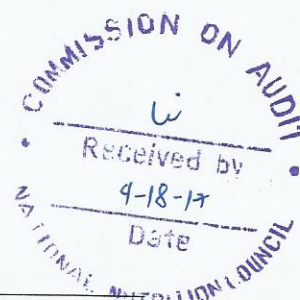
The management of the NATIONAL NUTRITION COUNCIL is responsible for all information and representations contained in the accompanying Statement of Financial Position as of 31 December 2016 and the related Statement of Financial Performance, Statement of Cash Flows, Statement of Comparison of Budget and Actual Amounts, Statement of Changes in Net Assets/Equity and the Notes to Financial Statements for the year then ended. The financial statements have been prepared in conformity with the Philippine Public Sector Accounting Standards and generally accepted state accounting principles, and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.


VILMA G. QUIAMBAO
Accountant III


MARIA-BERNARDITA T. FLORES, CESO II
Assistant Secretary of Health and
Executive Director IV


ROSSANA S. QUILLOPE
Chief, Financial and Management
Division



"Healthy diet, gawing habit – FOR LIFE!"

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Wastong Nutrisyon:
Alamin, Gawin at Palaganapin

NATIONAL NUTRITION COUNCIL
COMPARATIVE STATEMENT OF FINANCIAL POSITION
(ALL FUNDS)
AS AT DECEMBER 31, 2016

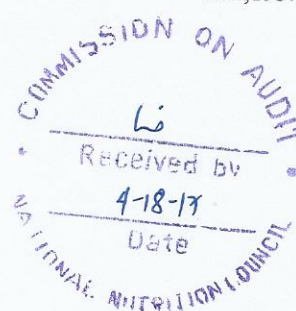
	<u>Note</u>	<u>2016</u>	<u>2015</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	4	P 389,247,601.91	P 361,551,903.18
Receivables	5	102,534,868.93	62,644,143.48
Inventories	6	70,562,545.32	85,601,638.58
Total Current Assets		562,345,016.16	509,797,685.24
Non-Current Assets			
Property, Plant and Equipment	7	37,879,627.15	40,160,076.21
Other Assets	8	98,931,086.38	13,686,028.69
Total Non-Current Assets		136,810,713.53	53,846,104.90
Total Assets		P 699,155,729.69	P 563,643,790.14
LIABILITIES			
Current Liabilities			
Financial Liabilities	9	P 25,923,296.66	P 18,352,241.36
Inter-Agency Payables	10	53,410,721.13	57,409,340.51
Trust Liabilities	11	1,554,702.01	3,350,387.15
Other Payables	12	11,945,459.18	10,123,093.59
Total Current Liabilities		92,834,178.98	89,235,062.61
Total Liabilities		P 92,834,178.98	P 89,235,062.61
NET ASSETS/EQUITY			
Accumulated Surplus/(Deficit)		P 606,321,550.71	P 474,408,727.53
Total Net Assets/Equity		P 606,321,550.71	P 474,408,727.53
Total Liabilities and Net Assets/Equity		P 699,155,729.69	P 563,643,790.14

See accompanying Notes to Financial Statements



NATIONAL NUTRITION COUNCIL
DETAILED STATEMENT OF FINANCIAL POSITION
(ALL FUNDS)
AS AT DECEMBER 31, 2016

ASSETS	<u>2016</u>	<u>2015</u>
Current Assets		
Cash and Cash Equivalents	P 389,247,601.91	P 361,551,903.18
Petty Cash	666,280.16	622,825.31
Cash in Bank - Local Currency, Current Account	387,276,174.31	358,744,730.44
Cash - Treasury/Agency Deposit, Regular	1,295,370.37	1,295,370.37
Cash - Treasury/Agency Deposit, Trust	9,777.07	-
Cash - Modified Disbursement System (MDS), Regular	-	888,977.06
Receivables	P 102,534,868.93	P 62,644,143.48
Due from National Government Agencies	46,216,674.20	40,546,302.56
Due from Government-Owned and/or Controlled Corp.	5,997,363.55	5,997,363.55
Due from Local Government Units	49,741,114.27	14,471,698.27
Receivables - Disallowances/Charges	443,227.11	1,507,289.30
Other Receivables	136,489.80	121,489.80
Inventories	P 70,562,545.32	P 85,601,638.58
Other Supplies and Materials for Distribution	68,698,989.15	83,839,400.78
Office Supplies Inventory	1,291,238.92	1,643,801.30
Other Supplies and Materials Inventory	118,436.50	118,436.50
Semi-Expendable Machinery and Equipment	373,695.75	-
Semi-Expendable Furniture, Fixtures and Books	80,185.00	-
Total Current Assets	P 562,345,016.16	P 509,797,685.24
Non-Current Assets		
Property, Plant and Equipment	P 37,879,627.15	P 40,160,076.21
Office Equipment	12,420,573.82	12,299,216.02
Information and Communication Technology Equipment	16,413,771.13	15,049,236.34
Communication Equipment	864,193.82	837,316.54



Motor Vehicles	20,701,121.73	20,736,867.73
Furniture and Fixtures	4,199,341.23	4,202,191.23
Construction in Progress - Buildings and Other Structures	23,102,954.61	23,102,954.61
Other Property, Plant and Equipment	1,075,503.04	1,075,503.04
Total Property, Plant and Equipment	78,777,459.38	77,303,285.51
Less: Accumulated Depreciation	40,897,832.23	37,143,209.30
Property, Plant and Equipment - Net	<u>₱ 37,879,627.15</u>	<u>₱ 40,160,076.21</u>

Other Assets	<u>₱ 98,931,086.38</u>	<u>₱ 13,686,028.69</u>
Advances to Special Disbursing Officers	13,911,900.88	7,898,733.08
Advances to Officers and Employees	4,498,551.77	4,408,054.38
Advances to Contractors	185,508.12	185,508.12
Prepaid Rent	233,080.00	115,680.00
Prepaid Insurance		
Prepaid Insurance	135,065.32	-
Other Prepayments	23,130.00	23,130.00
Deposit on Letters of Credit	78,888,927.18	-
Guaranty Deposits	36,000.00	36,000.00
Other Assets	1,018,923.11	1,018,923.11

Total Non-Current Assets	<u>₱ 136,810,713.53</u>	<u>₱ 53,846,104.90</u>
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Total Assets	<u>₱ 699,155,729.69</u>	<u>₱ 563,643,790.14</u>
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LIABILITIES

Current Liabilities

Financial Liabilities	<u>₱ 25,923,296.66</u>	<u>₱ 18,352,241.36</u>
Accounts Payable	21,986,441.66	17,633,045.83
Due to Officers and Employees	3,936,855.00	719,195.53
Inter-Agency Payables	<u>₱ 53,410,721.13</u>	<u>₱ 57,409,340.51</u>
Due to BIR	3,199,393.80	3,500,989.90
Due to GSIS	288,587.47	168,257.70
Due to Pag-IBIG	120,900.21	110,000.49
Due to PhilHealth	20,325.68	20,638.18
Due to NGAs	49,009,037.34	52,838,707.61
Due to GOCCs	772,476.63	770,746.63

Trust Liabilities	P	1,554,702.01	P	3,350,387.15
Bail Bonds Payable		1,554,702.01		1,554,702.01
Guaranty/Security Deposits Payable		-		1,795,685.14

Other Payables	P	11,945,459.18	P	10,123,093.59
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Total Current Liabilities	P	92,834,178.98	P	89,235,062.61
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Total Liabilities	P	92,834,178.98	P	89,235,062.61
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NET ASSETS/EQUITY

Accumulated Surplus/(Deficit)	P	606,321,550.71	P	474,408,727.53
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Total Net Assets/Equity	P	606,321,550.71	P	474,408,727.53
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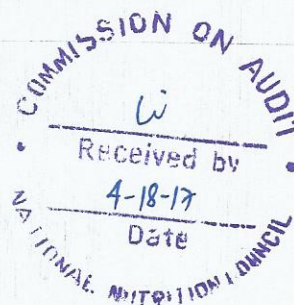
Total Liabilities and Net Assets/Equity	P	699,155,729.69	P	563,643,790.14
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Annex B

NATIONAL NUTRITION COUNCIL
COMPARATIVE STATEMENT OF FINANCIAL PERFORMANCE
(ALL FUNDS)
FOR THE YEAR ENDED DECEMBER 31, 2016

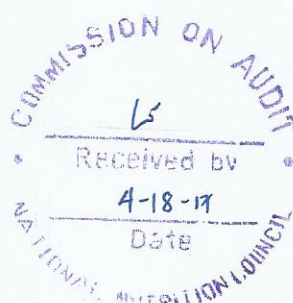
	<u>Note</u>	<u>2016</u>	<u>2015</u>
Revenue			
Service and Business Income	13	P 154,241.13	P 153,456.43
Total Revenue		P 154,241.13	P 153,456.43
Less: Current Operating Expenses			
Personnel Services	16	P 68,718,875.77	P 59,111,129.58
Maintenance and Other Operating Expenses	17	193,959,522.78	226,401,560.76
Non-Cash Expenses	18	3,847,173.38	5,444,155.81
Total Current Operating Expenses		P 266,525,571.93	P 290,956,846.15
Surplus/(Deficit) from Current Operations		P (266,371,330.80)	P (290,803,389.72)
Net Financial Assistance/Subsidy	14	P 464,013,346.99	P 371,802,892.30
Gains	15	280,856.00	116,800.00
TOTAL INCOME		P 464,294,202.99	P 371,919,692.30
SURPLUS (DEFICIT) FOR THE PERIOD		P 197,922,872.19	P 81,116,302.58

See accompanying Notes to Financial Statements



NATIONAL NUTRITION COUNCIL
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
(ALL FUNDS)
FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>2016</u>	<u>2015</u>
REVENUE	-	-
LESS: CURRENT OPERATING EXPENSES		
Personnel Services		
<i>Salaries and Wages</i>		
Salaries and Wages - Regular	P 34,977,610.66	P 33,554,966.51
<i>Other Compensation</i>		
Personnel Economic Relief Allowance (PERA)	P 2,205,818.17	P 2,402,545.46
Representation Allowance	1,289,931.83	1,228,750.00
Transportation Allowance	294,204.61	302,727.48
Clothing/Uniform Allowance	277,075.00	490,000.00
Subsistence Allowance	939,465.91	939,350.00
Laundry Allowance	161,043.19	170,768.17
Productivity Incentive Allowance	-	178,500.00
Hazard Pay	6,338,798.11	3,372,700.91
Longevity Pay	1,220,821.68	1,170,383.95
Overtime and Night Pay	-	13,007.58
Year End Bonus	2,998,339.00	2,862,334.63
Cash Gift	470,000.00	514,375.00
Other Bonuses and Allowances	6,030,490.00	6,379,327.00
	P 22,225,987.50	P 20,024,770.18
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	P 4,196,916.20	P 4,027,942.25
Pag-IBIG Contributions	110,400.00	120,000.00
PhilHealth Contributions	340,450.00	351,612.50
Employees Compensation Insurance Premiums	110,226.76	119,971.67
	P 4,757,992.96	P 4,619,526.42



Other Personnel Benefits

Other Personnel Benefits

P	6,757,284.65	P	911,866.47
P	6,757,284.65	P	911,866.47

Total Personnel Services

P	68,718,875.77	P	59,111,129.58
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Maintenance and Other Operating Expenses*Traveling Expenses*

Traveling Expenses - Local

P	17,608,305.19	P	11,586,300.91
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Traveling Expenses - Foreign

397,230.20

-

P	18,005,535.39	P	11,586,300.91
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Training and Scholarship Expenses

Training Expenses

P	12,796,298.91	P	21,264,714.68
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Supplies and Materials Expenses

Office Supplies Expenses

P	2,113,132.01	P	2,129,319.00
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Accountable Forms Expenses

600.00

5,330.00

Food Supplies Expenses

7,203.85

32,278.20

Fuel, Oil and Lubricants Expenses

351,454.64

542,655.25

Semi-Expendable Expenses

281,652.00

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Other Supplies and Materials Expenses

17,484,628.46

1,354,467.63

P	20,238,670.96	P	4,064,050.08
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Utility Expenses

Water Expenses

P	260,561.75	P	381,011.81
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Electricity Expenses

2,254,178.53

2,011,014.53

P	2,514,740.28	P	2,392,026.34
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Communication Expenses

Postage and Courier Services

P	93,737.80	P	71,299.73
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Telephone Expenses

1,460,009.23

1,429,358.25

Internet Subscription Expenses

294,223.61

396,166.35

P	1,847,970.64		1,896,824.33
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Awards/Rewards, Prizes and Incentives

Awards/Rewards Expenses

P	9,550,000.00	P	7,844,400.00
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Rewards and Incentives

255,000.00

-

Prizes

20,000.00

-

P	9,825,000.00	P	7,844,400.00
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Confidential, Intelligence and Extraordinary Expenses

Extraordinary and Miscellaneous Expenses	P 141,993.94	P 100,753.00
<i>Professional Services</i>		
Auditing Services	P -	P 18,771.23
Consultancy Services	18,485,846.03	11,054,435.90
Other Professional Services	22,268,401.69	20,318,406.22
	P 40,754,247.72	P 31,391,613.35
<i>General Services</i>		
Janitorial Services	P 1,821,996.48	P 1,861,584.11
Security Services	1,799,531.52	1,664,495.83
Other General Services	28,196.67	-
	P 3,649,724.67	P 3,526,079.94
<i>Repairs and Maintenance</i>		
Repairs and Maintenance - Buildings and Other Structures	P 98,604.00	P 106,920.00
Repairs and Maintenance - Machinery and Equipment	165,514.00	106,387.00
Repairs and Maintenance - Transportation Equipment	258,557.58	356,910.92
Repairs and Maintenance - Furniture and Fixtures	298,880.00	-
	P 821,555.58	P 570,217.92
<i>Taxes, Insurance Premiums and Other Fees</i>		
Taxes, Duties and Licenses	P -	P 22,000.00
Fidelity Bond Premiums	245,306.31	280,909.83
Insurance Expenses	233,743.63	116,961.22
	P 479,049.94	P 419,871.05
<i>Other Maintenance and Operating Expenses</i>		
Advertising Expenses	P 64,128,549.80	P 128,517,758.40
Printing and Publication Expenses	9,119,089.00	876,057.00
Representation Expenses	5,794,600.03	8,446,512.52
Transportation and Delivery Expenses	680,894.70	86,548.09
Rent/Lease Expenses	1,044,535.00	2,242,713.78
Subscription Expenses	41,416.20	190,214.00
Other Maintenance and Operating Expenses	2,075,650.02	984,905.37
	P 82,884,734.75	P 141,344,709.16
Total Maintenance and Other Operating Expenses	P 193,959,522.78	226,401,560.76

Non-Cash Expenses*Depreciation*

Depreciation - Machinery and Equipment	P 1,763,460.20	P 2,831,610.14
Depreciation - Transportation Equipment	1,864,408.57	2,388,614.81
Depreciation - Furniture, Fixtures and Books	202,333.97	206,030.22
Depreciation - Other Property, Plant and Equipment	16,970.64	17,900.64
	<u>P 3,847,173.38</u>	<u>P 5,444,155.81</u>

Total Non-Cash Expenses

<u>P 3,847,173.38</u>	<u>P 5,444,155.81</u>
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TOTAL CURRENT OPERATING EXPENSES

<u>P 266,525,571.93</u>	<u>P 290,956,846.15</u>
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SURPLUS (DEFICIT) FROM CURRENT OPERATIONS

<u>P (266,525,571.93)</u>	<u>P (290,956,846.15)</u>
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INCOME**Subsidy Income**

Subsidy from National Government	P 667,973,510.30	P 481,820,780.76
Less: Unused NCA reverted to the National Treasury	203,960,163.31	110,017,888.46
Income from Government Services	P 464,013,346.99	P 371,802,892.30
Subsidy from Other National Government Agencies	-	-

Total Subsidy Income

<u>P 464,013,346.99</u>	<u>P 371,802,892.30</u>
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Other General Income

Fines and Penalties - Service Income	P 146,145.64	P 143,679.36
Interest Income	8,095.49	9,777.07
Other Gains	280,856.00	116,800.00
Total Other General Income	<u>P 435,097.13</u>	<u>P 270,256.43</u>

TOTAL INCOME

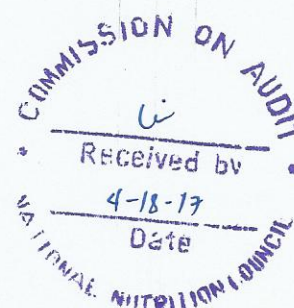
<u>P 464,448,444.12</u>	<u>P 372,073,148.73</u>
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SURPLUS (DEFICIT) FOR THE PERIOD

<u>P 197,922,872.19</u>	<u>P 81,116,302.58</u>
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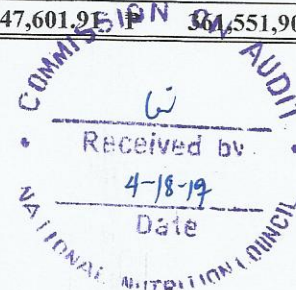
NATIONAL NUTRITION COUNCIL
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2016

	Accumulated Surplus/(Deficit)	
	<u>2016</u>	<u>2015</u>
Balance at January 1	P 474,408,727.53	P 484,212,378.07
Add/(Deduct):		
Other Adjustments	(66,010,049.01)	(90,919,953.12)
Restated Balance	<u>P 408,398,678.52</u>	<u>P 393,292,424.95</u>
Add/(Deduct):		
Changes in Net Assets/Equity for the calendar year		
Surplus/(Deficit) for the period	<u>P 197,922,872.19</u>	<u>P 81,116,302.58</u>
Balance at December 31	<u><u>P 606,321,550.71</u></u>	<u><u>P 474,408,727.53</u></u>



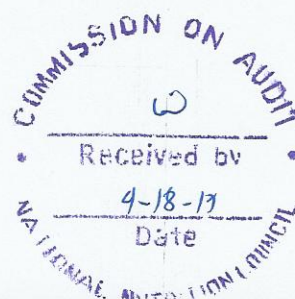
NATIONAL NUTRITION COUNCIL
COMPARATIVE STATEMENT OF CASH FLOWS
(ALL FUNDS)
FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities		
Cash Inflows		
Receipt of Notice of Cash Allocation (NCA)	P 653,054,028.00	P 463,578,122.00
Collection of Income/Revenues	174,652.41	119,482.18
Collection of receivables	-	23,929,802.47
Receipt of Inter-Agency Fund Transfers	4,371,889.00	2,883,628.00
Trust Receipts	253,000.00	106,500.00
Other Receipts	102,587,432.81	71,747,871.45
Adjustments	1,556,799.33	888,977.06
Total Cash Inflows	P 761,997,801.55	P 563,254,383.16
Cash Outflows		
Remittance to the National Treasury	P 11,866,328.81	P 358,448,599.67
Payment of Expenses	247,339,707.52	358,448,599.67
Purchase of Inventories	10,837,173.00	9,195,390.66
Grant of Cash Advances	24,024,566.01	28,416,893.67
Prepayments	630,193.13	-
Refund of Deposits	80,684,612.32	46,500.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	16,481,124.79	13,505,841.36
Release of Inter-Agency Fund Transfers	40,939,787.64	701,253.46
Release of Intra-Agency Fund Transfers	90,093,961.84	87,468,620.02
Adjustments	209,981,637.01	110,017,888.46
Total Cash Outflows	P 732,879,092.07	P 607,800,987.30
Net Cash Provided by (Used in) Operating Activities	P 29,118,709.48	P (44,546,604.14)
Cash Flows from Investing Activities		
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	P 1,423,010.75	P 1,633,889.47
Total Cash Outflows	P 1,423,010.75	P 1,633,889.47
Net Cash Provided by (Used in) Investing Activities	P (1,423,010.75)	P (1,633,889.47)
Total Cash Provided by Operating and Investing Activities	27,695,698.73	(46,180,493.61)
Cash and Cash Equivalents, January 1	361,551,903.18	407,732,396.79
Cash and Cash Equivalents, December 31	P 389,247,601.25	P 361,551,903.18



NATIONAL NUTRITION COUNCIL
COMPARATIVE DETAILED STATEMENT OF CASH FLOWS
(ALL FUNDS)
FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities		
Cash Inflows		
<i>Receipt of Notice of Cash Allocation (NCA)</i>	<i>P 653,054,028.00</i>	<i>P 463,578,122.00</i>
Receipt of Notice of Cash Allocation (NCA)	653,054,028.00	463,578,122.00
<i>Collection of Income/Revenues</i>	<i>P 174,652.41</i>	<i>P 119,482.18</i>
Collection of interest income	30,884.75	119,482.18
Collection of service income from supplier's penalty for late deliveries	142,967.66	-
Collection from sale of unserviceable property from NNC-Region VII	800.00	-
<i>Collection of receivables</i>	<i>P -</i>	<i>P 23,929,802.47</i>
Collection of other receivables	-	23,929,802.47
<i>Receipt of Inter-Agency Fund Transfers</i>	<i>P 4,371,889.00</i>	<i>P 2,883,628.00</i>
Receipt of funds from UNICEF for various projects and activities	4,371,889.00	2,883,628.00
<i>Trust Receipts</i>	<i>P 253,000.00</i>	<i>P 106,500.00</i>
Receipt of cash from sale of bid documents	253,000.00	106,500.00
<i>Other Receipts</i>	<i>P 102,587,432.81</i>	<i>P 71,747,871.45</i>
Unused petty cash fund	349,194.65	622,825.31
Receipt of refund of cash advances	1,420,519.44	1,167,276.15
Receipt of fund transfers from Central Office to Regional Offices	90,093,961.84	69,957,769.99
Receipt of refund for prior years fund transfers	26,840.84	-
Receipt of refund of unutilized funds from Regional Offices	6,063,667.19	-
Receipt of refund of excess cash advance under UNICEF	1,951.93	-
Receipt from collection of personal/unofficial telephone calls	56.00	-
Receipt of deposit of funds from UNICEF for various activities	4,371,889.00	-
Receipt of deposit from refund of cash advance under UNICEF	1,351.92	-
Receipt of deposit of refund from venue rental	5,000.00	-



Receipt of deposit from sale of bid documents	253,000.00	-
<i>Adjustments</i>	<i>P 1,556,799.33</i>	<i>P 888,977.06</i>
Restoration of cash for unreleased checks	-	888,977.06
Reclassification of accounts	6,541.95	-
Cancellation of checks	76,800.00	-
Adjusting entries	1,473,457.38	-
Total Cash Inflows	P 761,997,801.55	P 563,254,383.16
Cash Outflows		
<i>Remittance to the National Treasury</i>	<i>P 11,866,328.81</i>	<i>P -</i>
<i>Payment of Expenses</i>	<i>P 247,339,707.52</i>	<i>P 358,448,599.67</i>
Payment of Personnel Services	41,820,527.03	50,788,548.85
Payment of Maintenance and Other Operating Expenses	149,460,408.19	191,826,707.45
Payment of expenses pertaining to/incurred in prior years	53,557,351.07	88,769,650.50
Payment of expenses under trust receipts/funds	2,501,421.23	27,063,692.87
<i>Purchase of Inventories</i>	<i>P 10,837,173.00</i>	<i>P 9,195,390.66</i>
Purchase of inventories for distribution	10,529,388.56	9,179,476.91
Purchase of office supplies inventory	-	15,913.75
Purchase of semi-expendable machinery and equipment	307,784.44	-
<i>Grant of Cash Advances</i>	<i>P 24,024,566.01</i>	<i>P 28,416,893.67</i>
Petty cash fund	588,279.30	675,123.00
Advances for special purpose/time-bound undertakings	21,467,983.82	25,809,741.57
Advances to officers and employees	1,953,302.89	1,913,749.10
Other receivables	15,000.00	18,280.00
<i>Prepayments</i>	<i>P 630,193.13</i>	<i>P -</i>
Prepaid Insurance	294,687.97	-
Advances to Contractors	218,105.16	-
Prepaid Rent	117,400.00	-
<i>Refund of Deposits</i>	<i>P 80,684,612.32</i>	<i>P 46,500.00</i>
Payment of guaranty deposits	1,795,685.14	46,500.00
Payment of deposit on letters of credit	78,888,927.18	-
<i>Remittance of Personnel Benefit Contributions and Mandatory Deductions</i>	<i>P 16,481,124.79</i>	<i>P 13,505,841.36</i>
Remittance of taxes withheld not covered by TRA	2,033,263.41	43,474.99

Remittance of GSIS/Pag-IBIG/PhilHealth	10,273,379.30	4,619,526.42
Remittance of personnel benefit contributions	4,174,482.08	8,842,839.95
<i>Release of Inter-Agency Fund Transfers</i>	<i>P 40,939,787.64</i>	<i>P 701,253.46</i>
Advances to Procurement Service	5,670,371.64	701,253.46
Release of funds to LGUs for the implementation of various ECCD FIK activities	35,269,416.00	-
<i>Release of Intra-Agency Fund Transfers</i>	<i>P 90,093,961.84</i>	<i>P 87,468,620.02</i>
Issuance of funding checks by Central Office to Regional Offices	90,093,961.84	87,468,620.02
<i>Adjustments</i>	<i>P 209,981,637.01</i>	<i>P 110,017,888.46</i>
Reversion/return of unused NCA	203,960,163.31	110,017,888.46
Remittance of interest income	19,554.14	-
Refund of excess cash advance from Regional Offices	81,837.36	-
Payment of expenses in excess petty cash fund from Regional Offices	6,868.05	-
Refund of excess fund transfer from DOH	3,829,670.27	-
Refund of excess fund transfer from UNICEF	12,571.15	-
Reclassification of accounts	2,248.81	-
Remittance service income from supplier's penalties for late deliveries	142,967.66	-
Reclassification/adjusting entries	1,036,779.20	-
Reversion of unreleased checks	888,977.06	-
Total Cash Outflows	P 732,879,092.07	P 607,800,987.30
Cash Provided by (Used in) Operating Activities	P 29,118,709.48	P (44,546,604.14)
Cash Flows from Investing Activities		
Cash Outflows		
<i>Purchase/Construction of Property, Plant and Equipment</i>	<i>P 1,423,010.75</i>	<i>P 1,633,889.47</i>
Purchase of machinery and equipment	1,423,010.75	1,231,631.65
Purchase of furniture, fixtures and books	-	309,534.69
Payment for rehabilitation of property, plant and equipment (capitalized repair)	-	92,723.13
Total Cash Outflows	P 1,423,010.75	P 1,633,889.47

Cash Provided by (Used in) Investing Activities	<u>P</u>	<u>(1,423,010.75)</u>	<u>P</u>	<u>(1,633,889.47)</u>
Total Cash Provided by Operating and Investing Activities		27,695,698.73		(46,180,493.61)
Cash and Cash Equivalents, January 1		361,551,903.18		407,732,396.79
Cash and Cash Equivalents, December 31	<u>P</u>	<u>389,247,601.91</u>	<u>P</u>	<u>361,551,903.18</u>

NATIONAL NUTRITION COUNCIL
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
FOR THE YEAR ENDED DECEMBER 31, 2016

Particulars	Budgeted Amounts		Actual Amounts on Comparable Basis	Difference Final Budget and Actual
	Original	Final		
RECEIPTS				
Subsidy from National Government				
Personnel Services	62,324,000.00	71,273,528.00	73,688,528.00	(2,415,000.00) *
Maintenance and Other Operating Expenses	466,438,000.00	466,438,000.00	464,023,000.00	2,415,000.00 *
Capital Outlay	5,066,000.00	5,066,000.00	5,066,000.00	- *
	533,828,000.00	542,777,528.00	542,777,528.00	-
PAYMENTS				
Personnel Services	62,324,000.00	73,688,528.00	65,051,513.43	8,637,014.57
Maintenance and Other Operating Expenses	466,438,000.00	464,023,000.00	307,216,319.41	156,806,680.59
Capital Outlay	5,066,000.00	5,066,000.00	5,065,963.24	36.76
	533,828,000.00	542,777,528.00	377,333,796.08	165,443,731.92
NET RECEIPTS/PAYMENTS	-	-	165,443,731.92	(165,443,731.92)

*Difference due to realignment from MOOE to PS

